

BEITH PARISH CHURCH OF SCOTLAND

**Trustees' Annual Report
and
Accrued Accounts (2020 SORP Compliant)**

Congregation No: 120651

Scottish Charity No: SC 004660

BEITH PARISH CHURCH OF SCOTLAND

Trustees' Annual Report Year ended 31 December 2020

The Trustees' present their annual report and financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 18 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on July 16th 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Beith Parish Church is ecumenical in outlook, and supports many Charities through local ecumenical activities, in particular involvement with the Christian Action thrift shop. Beith Parish Church holds weekly Church Services and a monthly evening service, and has a Junior Sunday Club for Pre School and Primary age children which also meets weekly. A Sunday Club is operated for Secondary age pupils. Services are frequently held in Local Care Homes. 3:56 Youth Group, Sunday Buzz, and "Messy Church" events continue to encourage wider community outreach by involvement in these initiatives. The Guild and Fellowship meet regularly. A Social Committee organises various functions throughout the year.

Achievements and Performance

Attendance at Communion Services is around 130 with an average weekly attendance at Church of approx 110. Restrictions during the pandemic limited numbers. Live Online streaming of Services was introduced this year taking advantage of the new upgraded audio visual system. This was a success with high viewing numbers maintaining contact with the congregation during the pandemic. The retention period of 1 year for the Restoration Project snagging was extended and retention monies are still outstanding. A rolling programme has been ongoing, in line with the National Stewardship campaign with a month being dedicated each year. In 2020 we focused on money. This took the form of an appeal to remaining Weekly Freewill envelope holders in March, to convert to standing order. This had a high percentage uptake and greatly helped with cashflow in this difficult year. In 2021 we are due to focus on talents.

Trustees' Annual Report (continued)
Year ended 31 December 2020

Financial Review

The principal source of income is weekly offerings, either by WFO envelope, Standing order or open plate, with as many members as possible contributing by Gift Aid. These weekly offerings are down 3.9% at £69.6k in 2020, against the 2019 figure of £72.4k. The Social Committee Events continue to have a Fundraising element. The General accounts are down by £2,125. £35k was used from Reserves for the Project, but a legacy of £32k offset this. Low normal Property spend also contributed. We were unable to have special collections for external Charities. 2021 will begin a new challenge to consolidate our normal income level.

Investment Policy and Performance

The charity Investment objectives are to protect capital and maximise income. The investments are in Church of Scotland Investment Trust Deposits, Income Fund and Growth fund. Performance has been in line with market expectations.

Risk Management

There is an ongoing concern that with the congregation reducing in numbers due to age profile, that a gap of general expenditure over income will transpire. Mitigation for this is our participation in the rolling Stewardship campaign focusing alternately on Time, Talents and Money to make best use of resources available. Expenditure under our control is closely monitored.

Reserves Policy

It is the Trustees policy to hold reserves of at least six months general expenditure (£50k for coming year) not including organisations designated funds as they operate own accounts. At the year end the Church held unrestricted cash funds of £114,107. This comprises £112,221 for general purposes and £1,886 designated for Property maintenance. There is £11,142 in Church Organisations designated accounts operated by them. Whilst this represents greater than six months expenditure, the legacy replaced reserves we had utilised to supplement Project funds. Reserves will be allocated for work required in the hall.

The Church also hold £20,601 of restricted funds and Endowment funds of £6,571 which have been provided for the purposes specified in Note 15.

Trustees' Annual Report (continued)
Year ended 31 December 2020

Structure, Governance and Management

The Congregation is a registered charity, number SC004660 and is administered in accordance with the Unitary constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Ordained Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session meets at least 6 times per year and is responsible for the Temporal and spiritual affairs within the Church. Certain responsibilities are delegated to the Finance and Property Committee as appropriate

BEITH PARISH CHURCH OF SCOTLAND

Trustees' Annual Report (continued)

Year ended 31 December 2020

Reference and Administrative Information

Charity Name: BEITH PARISH CHURCH OF SCOTLAND
Charity Registration Number: SC004660
Congregation Reference No: 120651
Contact Address: Treasurer

Main Bankers Bank of Scotland, 56 High Street Johnstone PA5 8AL
Independent Examiner Fiona Christie,

Principal Office Bearers

Minister - Rev R Macdonald
Deacon - Fiona Blair
Session Clerk -Dr Gordon Isbister
Asst. Session Clerk -Linda McCormack
Treasurer- John R Barrett

Trustees

Sandra Adams	Jean Hamilton	John Smith
Tommy Anderson	Jon Hasler	Margaret Smith
John Barrett	Dorothy Irving	Margaret Thomson
Elizabeth Barrett	Dr Gordon Isbister	Derek Turner
Margaret Barrett	Robert Jamieson	Kathryn Turner
George Bell	Lorna Lawson	Catherine Wilson
Sandy Bruce	William Lawson	Pam Wilson
Margaret Broster	Stewart Lindsay	Gordon Young
Georgina Bryson	Vivienne Macdonald	Rev R Macdonald
Margaret Cooper	Janie Macgregor (to Nov)	
Susan Darroch	Stella McLean	
Audrey Davison	Catherine McCarter	
Shirley Denovan	Linda McCormack	
Edna Duncan	Kay McPhee	
Sandra Duncan	Tom Magee	
Mary Elliott	Isobel Monahan	
Sandra Fletcher	Willie Monahan	
Willie Fletcher	Emma O'Donnell	
Brian Gemmell	Allan Richardson	
Margaret Gibson	Peigi Robb	
Jean Gilbert	Kay Robertson	
Margaret Greenwood	Martha Russell	
Lorna Grieve	May Sinclair	

Trustees' Annual Report (continued)
Year ended 31 December 2020

Trustees' Responsibilities in Relation to Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to :

- : Select suitable accounting policies and then apply them consistently.
- : Observe the method and principles in the applicable Charities SORP.
- : Make judgements and estimates that are reasonable and prudent.
- : State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- : Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees' and signed on their behalf,

Dr Gordon Isbister
Session Clerk
Date : 3rd February 2021

BEITH PARISH CHURCH OF SCOTLAND

Independent Examiner's Report to the Trustees' of Beith Parish Church

I report on the accounts of the charity for the year ended 31st December 2020 which are set out on the foregoing pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006(as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements :
 - A. to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - B. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : Fiona Christie

Chartered Accountant

Address:

Date : 22/3/2021

BEITH PARISH CHURCH OF SCOTLAND

Statement of Financial Activities
Year ended 31 December 2020

	Note	Unrestricted Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		Church	Organisations				Church	Organisations			
		2020				2020	2019	2019	2019	2019	2019
		£	£	£	£	£	£	£	£	£	£
<u>Income and Endowments from</u>											
Donations and Legacies Charitable Activities	1	122,301	1,053	13,192		136,546	108,551	8,102	231,397		348,050
	2	3,606				3,606	10,553				10,553
Other trading activities	3	0				0	0		0		0
Investments	4	415		228		643	504		594		1,098
											0
other donations/Income	5	0				0					0
<u>TOTAL INCOME</u>		126,322	1,053	13,420	0	140,795	119,608	8,102	231,991	0	359,701
<u>Expenditure on</u>											
Raising Funds	6	157				157	246				246
Charitable Activities		93,240	1,443	87,284		181,967	98,069	7,566	427,098		532,733
Other											
<u>TOTAL EXPENDITURE</u>		93,397	1,443	87,284	0	182,124	98,315	7,566	427,098	0	532,979
Net income/(expenditure) investments		32,925	-390	-73,864		-41,329	21,293	536	-195,107	0	-173,278
Net gains/losses on investments					108	108				280	280
Net income(Expenditure)		32,925	-390	-73,864	108	-41,221	21,293	536	-195,107	280	-172,998
Transfers between funds		-35050	50	35000		0					0
Net Movement in Funds		-2125	-340	-38864	108	-41221	21293	536	-195107	280	-172998
Total funds brought forward		116,232	11,482	59,465	6,463	193,642	94,939	10,946	254,572	6,183	366,640
<u>Total funds carried forward</u>		114,107	11,142	20,601	6,571	152,421	116,232	11,482	59,465	6,463	193,642

BEITH PARISH CHURCH OF SCOTLAND

Balance Sheet

At 31 December 2020

			Unrestricted	Restricted	Endowment	Total Funds	Prior Year
	<u>Note</u>	£	2020	£	2020	2020	2019
						£	£
Fixed Assets							
Tangible Assets	9					0	0
Investments	10				6,571	6,571	6,463
Total Fixed Assets			0	0	6,571	6,571	6,463
Current Assets							
Debtors	11	11,445				11,445	11,071
Cash at bank and in hand		113,804	30,808			144,612	186,315
Total Current Assets		125,249	30,808	0	0	156,057	197,386
Liabilities							
Creditors falling due within one year	12			10,207	0	10,207	10,207
Net Current assets		125,249	20,601	0	0	145,850	187,179
Total Assets less current liabilities		125,249	20,601	6,571	0	152,421	193,642
Creditors falling due after more than one year		0			0	0	0
Net Assets		125,249	20,601	6,571	0	152,421	193,642
The Funds of the Charity							
Unrestricted Funds							
General funds	13	114,107				114,107	114,571
Designated funds		0				0	1,661
Organisations Funds-designated		11,142				11,142	11,482
Restricted Funds				20,601		20,601	59,465
Endowment Funds					6,571	6,571	6,463
Total Funds	15	125,249	20,601	6,571	0	152,421	193,642

The accounts were approved by the Kirk Session on 3rd February 2021

For and on behalf of the Kirk Session

Dr Gordon Isbister

Session Clerk

John R Barrett

Treasurer

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements for the year ended 31 December 2020

	Unrestricted Funds				Restricted Endowment Funds		Unrestricted Funds				Restricted Endowment Funds	
	Church	Organisations	Funds	Funds	Total	Church	Organisations	Funds	Funds	Total		
	2020	2020			2020	2019	2019	2019	2019	2019		
1 Donations and Legacies	£	£	£	£	£						£	
WFO Scheme (non Gift Aid)	12568				12,568	13,943		3,377			17,320	
Gift Aid Donations	53525				53,525	51,074		4,839			55,913	
Tax Recovered on Gift Aid	15849				15,849	14,622		696			15,318	
Ordinary Offerings (Open Plate)	3546				3,546	7,382					7,382	
Other Offerings, Donations etc	1035		25		1,060	863		25			888	
Legacies	32475				32,475	20,532					20,532	
General Trustees Fabric Transfer					0			41,628			41,628	
HLF and HES Grants	1700				1,700			96,000			96,000	
Other Grants (Note 16a)	1152				1,152			15,133			15,133	
LPWS VAT Recovered			13167		13,167			69,389			69,389	
Investment Increase on realisation					0			310			310	
Guild Activities		754			754		1,781				1,781	
Fellowship Activities		0			0		419				419	
3,5,6 Youth Group Activities		0			0		0				0	
Messy Church Activities		289			289		946				946	
Beith Amateur Dramatics		10			10		4,956				4,956	
Junior Sunday Club Donations	451				451	135					135	
	122,301	1,053	13,192	0	136,546	108,551	8,102	231,397	0	348,050		
2 Income from Charitable Activities												
Weddings/Funerals	2260				2260	3360					3360	
Social Functions	366				366	3283					3283	
Use of hall Church Organisations	0				0	1180					1180	
Use of premises External Orgs	980				980	2730					2730	
(See Note 17)	3,606	0	0	0	3,606	10,553	0	0	0	10,553		
3 Income from Trading Activities	0	0	0	0	0	0	0	0	0	0		
4 Investment Income												
Deposit Interest	415		2		417	424		357			781	
Dividends received	0		226		226	80		237			317	
	415	0	228	0	643	504	0	594	0	1,098		
5 Other Income												
	0	0	0	0	0	0	0	0	0	0		
Total Incoming Resources	126,322	1,053	13,420	0	140,795	119,608	8,102	231,991	0	359,701		

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statement
for the year ended 31 December 2020

	Unrestricted					Unrestricted				
	Funds		Restricted Endowment		Total	Funds		Restricted Endowment		Total
	Church	Organisations	Funds	Funds		Church	Organisations	Funds	Funds	
2020	2020	2020	2020	2020	2019	2019	2019	2019	2019	
<u>Raising Funds</u>										
Offering Envelopes	157				157	246				246
	157	0	0	0	157	246	0	0	0	246
<u>Charitable activities</u>										
	£	£	£	£	£					£
Ministries & Mission allocation	56665				56,665	58,255				58,255
Presbytery dues	2560				2,560	2,516				2,516
Minister's expenses	2227				2,227	1,976				1,976
Deacons Expenses	1731				1,731	2,552				2,552
Copier Lease	735				735	854				854
Other staffing costs	5088				5,088	5,668				5,668
Property repairs & maintenance	3066				3,066	2,900				2,900
Professional Fees			2160		2,160	0		30,082		30,082
Restoration Project Repair Costs			84205		84,205			396,452		396,452
Mission and Outreach	0				0	1,000				1,000
Bank Charges	49				49	0				0
Council Tax	2818				2,818	2,713				2,713
Heat and Light	6678				6,678	6,942				6,942
Insurance	6570				6,570	7,024				7,024
Life & Work	224				224	72				72
Printing, Stationery and Postage	1320				1,320	851				851
Miscellaneous Other expenses	1051				1,051	1,300				1,300
Office equipment repairs/replacements	1535				1,535	1,024				1,024
Donations to Charities			800		800			400		400
Fellowship Activities		0			0		590			590
3,5,6 Youth Group Activities		0			0		72			72
The Guild Activities		422			422		1,554			1,554
Messy Church Activities		427			427		780			780
Beith Amateur Dramatic Activities		594			594		4,570			4,570
Junior Sunday Club Activities	411				411	807				807
Water Rates	102				102	1,215				1,215
Purchase of Flowers			119		119			164		164
Examiner Fee	410				410	400				400
	93,240	1,443	87,284	0	181,967	98,069	7,566	427,098	0	532,733
TOTAL	93,397	1,443	87,284	0	182,124	98,315	7,566	427,098	0	532,979

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified

BEITH PARISH CHURCH OF SCOTLAND

Notes Forming Part of Financial Statement for the year ended 31 December 2020

	2020	2019
	£	£
7 <u>Staff costs and numbers</u>		
Gross Salaries and wages	5088	5668
Total	<u>5088</u>	<u>5668</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2020	2019
	£	£
Music staff	0	0
Premises maintenance	1	1
	<u>1</u>	<u>1</u>

No employee had employee benefits in excess of £50,000 (2019 Nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,137 and the maximum stipend (in the fifth and subsequent years) £34,577

8 Trustee Remuneration & Related Party Transactions

During the year the Minister received reimbursement of expenses incurred totalling £5,045 including payment of council tax, and the Deacon £1,731.

Smith Brothers Builders received £400 for work carried out. John Smith is a Trustee with a connection.

During the year the Trustee's donated a total of £18,996 to General funds.

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements for the year ended 31 December 2020

9 Tangible Fixed Assets

	2020		2019
	£		£
Cost	Buildings	Office Equipment	Total
At 1 January 2020	0		0
Additions			
Disposals			0
At 31 December 2020	0	0	0
 Accumulated Depreciation			
At 1 January 2020	0		0
Charge for year			
Eliminated on Disposals			
At 31 December 2020	0	0	0
 Net Book Value			
At Year End	0	0	0
	0	0	0

10 Investments

Market value at 31 December 2019	6,463	10,547
Unrealised gain / (loss) on investments	108	280
Investment Sold		-4364
Market value at 31 December 2020	6,571	6,463
Investments at cost	5,501	5,501

The following investments are held:

C OF S Income Fund 475 Units (Cost £5001) Charity
C OF S Income Fund 42 units Patrick Bequest (cost £500)

11 Debtors

	2020	2019
Gift aid tax due(General Account)	11,445	11,071
Gift aid tax due(Restricted Property)	0	0
	11,445	11,071

12 Creditors

Retention John Fulton Builders Ltd		10207
	10,207	0
	0	0
	10,207	10,207

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements for the year ended 31 December 2020

13 Analysis of Net Assets Among Funds 2020

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets					0
Investments				6,571	6,571
Current Assets	114,107	11,142	30,808		156,057
Current Liabilities			-10,207		-10,207
Net assets at 31 Dec 2020	114,107	11,142	20,601	6,571	152,421

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Movement in Funds

	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2020 £
Endowment Funds					
Investment - Charity Fund	5,938	0	0	99	6,037
Investment - The Guild	525	0	0	9	534
	6,463	0	0	108	6,571
Restricted Funds					
Flower Fund	1,535	1	119		1,417
Charity Fund	4,249	252	800		3,701
Property Fund	43,172	13,167	86,365	35,000	4,974
John Marshall Floodlight Fund	10,509	0	0		10,509
	59,465	13,420	87,284	35,000	20,601
Unrestricted funds					
General Fund (incl C of S Deposit)	109,619	126,322	90,321	-33,399	112,221
Designated Property Fund	4,952	0	3,066		1,886
Designated Junior Sunday Club Fund	1,661		10	-1,651	0
Fellowship	176	0	0		176
3,5,6 Youth Group	43	0	0	50	93
Messy Church	635	289	427		497
Beith Amateur Dramatics	9,695	10	594		9,111
The Guild	933	754	422		1,265
	127,714	127,375	94,840	-35,000	125,249
Fixed Assets	0			0	0
TOTAL FUNDS	193,642	140,795	182,124	108	152,421

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements
for the year ending 31st December 2020

2019 Comparison Figures

13 Analysis of Net Assets Among Funds 2019

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets					0
Investments				6,463	6,463
Current Assets	114,571	13,143	59,465		187,179
Current Liabilities					0
Net assets at 31 Dec 2019	114,571	13,143	59,465	6,463	193,642

2019 Comparison Figures

15 Movement in Funds

	At 1 January 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2019 £
Endowment Funds					
Investment - Charity Fund	5,681	0	0	257	5,938
Investment - The Guild	502	0	0	23	525
	6,183	0	0	280	6,463
Restricted Funds					
Flower Fund	1,695	4	164		1,535
Charity Fund	4,385	264	400		4,249
Property Fund	183,844	231,188	426,534	54,674	43,172
Investment - Organ & Music Fund	4,364	310	0	-4,674	0
John Marshall Floodlight Fund	60,284	225	0	-50,000	10,509
	254,572	231,991	427,098	0	59,465
Unrestricted funds					
General Fund(incl C of S Deposit)	89,505	119,473	94,608	-4,751	109,619
Designated Property Fund	2,852	0	2,900	5,000	4,952
Designated Youth Fund	0	0	0		0
Designated Worship Fund	249	0	0	-249	0
Designated Junior Sunday Club Fund	2,333	135	807		1,661
Fellowship	347	419	590		176
3,5,6 Youth Group	115	0	72		43
Messy Church	469	946	780		635
Beith Amateur Dramatics	9,309	4,956	4,570		9,695
The Guild	706	1,781	1,554		933
	105,885	127,710	105,881	0	127,714
Fixed Assets	0			0	0
TOTAL FUNDS	366,640	359,701	532,979	280	193,642

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements for the year ended 31 December 2020

15 Purposes of Designated Funds

General Fund : Main Operating account for day to day running of the Church.C OF S deposit Fund is part of it

Property Fund: The Trustees have set aside designated funds for the maintenance of the Church property.

Junior Church Fund : The fund was closed and balance transferred to General account.

Messy Church Fund - Designated account operated by Church organisation.

Mens Fellowship : Designated Account operated by Church Organisation

3,5,6, Youth Group: Designated Account operated by Church Organisation

The Guild : Designated Account operated by Church Organisation

Beith Amateur Dramatics : Designated Account Operated by Church Organisation

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship or pastoral care

Charity Fund: funded by Income from the Charity Endowments for use for the poor and ill of the Parish

Property Fund: The Trustees have received funds restricted for Church property spend.

John Marshall Floodlighting Fund : A legacy received restricted for installation and maintenance of floodlighting.

Purposes of Endowment Funds

Income from the Patrick Bequest Investment is to be used for Guild purposes.

Income from the Charity Investments is to be used to provide support to the poor and ill of the Parish

Notes forming part of the financial statements for the year ended 31 December 2020

16 Collections for 3rd Parties

	2020	2019
	£	£
Scottish Bible Society		121
Poppy Scotland		328
North Ayrshire Foodbank		506
North Ayrshire Womens Aid		212
C of S HIV Project		542
Crossreach		322

0	2031
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BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements for the year ended 31 December 2020

16 A OTHER GRANTS SUMMARY

	2020	2019
	£	£
HMRC Job Retention Scheme	1152	
Co-op Local Community Fund		133
The Baird Trust		10000
Ferguson Bequest Fund		5000
	1152	15133
	1152	15133

17 Contributions from Organisations

CHURCH ORGANISATIONS

Fellowship		200
Beith Amateur Dramatics		800
The Guild		130
Bible Study Group		50
	0	1180
	0	1180

NON CHURCH ORGANISATIONS

Symington Players		50
North Ayrshire Council	720	720
Pilates Class	120	1365
Gateside Primary School	100	
Beith Farmers Society		20
2nd Beith Guides		120
District Guides	40	50
Jam Street Dance		45
Badminton Club		100
Orr Park Neighbourhood Watch		150
Beith Cultural & Heritage Society		50
Dusty Boots Line Dance		60
	980	2730
	980	2730

BEITH PARISH CHURCH OF SCOTLAND

Note 18. Accounting Policies Beith Parish Church 2020

The principal accounting policies, which have been applied consistently in the current year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) regulations 2006 (as amended).

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not utilised, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item (s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normal on the notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objectives certain tangible fixed assets, including the Kirk Road Church Building, Hall and Glebe manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets.

Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £2,000 having a value to the Charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives: Fixtures, Fittings and office equipment 3 years.

Investments

Fixed asset Investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Beith Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT

Church of Scotland General Trustees

120651 Beith

50 Consol.Fabric Fund - Rev

Date	Transaction	Account	Debit	Credit
		OPENING BALANCE		0
TRANSACTIONS			0.00	0.00
CLOSING BALANCE				0.00

56 Cons.Fab.Fund -Cap(11)

Date	Transaction	Account	Debit	Credit
		OPENING BALANCE		0.00
CLOSING BALANCE			0.00	0.00

85 Temporary Funds

Date	Transaction	Account	Debit	Credit
		OPENING BALANCE		0.00
TRANSACTIONS			0.00	0.00
CLOSING BALANCE				0.00