

BEITH PARISH CHURCH OF SCOTLAND

**Trustees' Annual Report
and
Accrued Accounts (2019 SORP Compliant)**

Congregation No: 120651

Scottish Charity No: SC 004660

BEITH PARISH CHURCH OF SCOTLAND

Trustees' Annual Report Year ended 31 December 2019

The Trustees' present their annual report and financial statements of the charity for the year ended 31st December 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 18 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on July 16th 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Beith Parish Church is ecumenical in outlook, and supports many Charities through local ecumenical activities, in particular involvement with the Christian Action thrift shop. Beith Parish Church holds weekly Church Services and a monthly evening service, and has a Junior Sunday Club for Pre School and Primary age children which also meets weekly. A Sunday Club is operated for Secondary age pupils. Services are frequently held in Local Care Homes. 3:56 Youth Group, Sunday Buzz, and "Messy Church" events continue to encourage wider community outreach by involvement in these initiatives. The Guild and Fellowship meet regularly. A Social Committee organises various functions throughout the year.

Achievements and Performance

Attendance at Communion Services is around 130 with an average weekly attendance at Church of approx 110. A Development Committee has been taking forward a 3 year Restoration plan with a preferred architect based on an updated survey on the condition of the church. We successfully completed the Delivery phase by July 2019 with John Fulton Builders Ltd. We have a retention phase for snagging for 1 year. The full project costs were £440,000 including fees. A rolling programme has been ongoing, in line with the National Stewardship campaign with a month being dedicated each year. In 2019 we focused on time/talents. The many and varied church activities as described in the objectives and activities section can only be done with the volunteers who run them. Within the Restoration project we had talented people giving freely of their time to manage the process together with volunteers moving fixtures, cleaning and making the sanctuary fit for worship each week after builders left on Fridays. During 2020 we are due to focus on Money. As we had a 2 year appeal for the Restoration Fund from 2017 to 2019 we are likely to take a low key approach this year.

Trustees' Annual Report (continued)
Year ended 31 December 2019

Financial Review

The principal source of income is weekly offerings, either by WFO envelope, Standing order or open plate, with as many members as possible contributing by Gift Aid. These weekly offerings are down 2% at £72.4k in 2019, against the 2018 figure of £73.9k. The Social Committee Events continue to have a Fundraising element. The General accounts have increased by £21,293 due to legacies and low Property spend. We also raised the sum of £2,031 specifically for external Charities. 2020 will begin a new challenge to consolidate our normal income level.

Investment Policy and Performance

The charity Investment objectives are to protect capital and maximise income. The investments are in Church of Scotland Investment Trust Deposits, Income Fund and Growth fund. Performance has been in line with market expectations.

Risk Management

There is an ongoing concern that with the congregation reducing in numbers due to age profile, that a gap of general expenditure over income will transpire. Mitigation for this is our participation in the rolling Stewardship campaign focusing alternately on Time, Talents and Money to make best use of resources available. Expenditure under our control is closely monitored.

Reserves Policy

It is the Trustees policy to hold reserves of at least six months general expenditure (£50k for coming year) not including organisations designated funds as they operate own accounts. At the year end the Church held unrestricted cash funds of £127,714. This comprises £109,619 for general purposes, £4,952 designated for Property maintenance, £1,661 designated for Junior Sunday Club. There is £11,482 in Church Organisations designated accounts operated by them. Whilst this represents greater than six months expenditure, the Trustees are aware that this will reduce due to allocation of funds to supplement Project funds for decoration and new lighting in the sanctuary in early 2020 costing £56k as phase 2 of our restoration project.

The Church also hold £59,465 of restricted funds and Endowment funds of £6,463 which have been provided for the purposes specified in Note 15.

Trustees' Annual Report (continued)
Year ended 31 December 2019

Structure, Governance and Management

The Congregation is a registered charity, number SC004660 and is administered in accordance with the Unitary constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Ordained Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session meets at least 6 times per year and is responsible for the Temporal and spiritual affairs within the Church. Certain responsibilities are delegated to the Finance and Property Committee as appropriate

BEITH PARISH CHURCH OF SCOTLAND

Trustees' Annual Report (continued) Year ended 31 December 2019

Reference and Administrative Information

Charity Name: BEITH PARISH CHURCH OF SCOTLAND
Charity Registration Number: SC004660
Congregation Reference No: 120651
Contact Address: Treasurer

Main Bankers Bank of Scotland,
Independent Examiner Fiona Christie,

Principal Office Bearers

Minister - Rev R Macdonald
Deacon - Fiona Blair
Session Clerk -Dr Gordon Isbister
Asst. Session Clerk -Linda McCormack
Treasurer- John R Barrett

Trustees

| | | |
|--------------------|--------------------|------------------|
| Sandra Adams | Jean Hamilton | May Sinclair |
| Tommy Anderson | Jon Hasler | John Smith |
| John Barrett | Dorothy Irving | Margaret Smith |
| Elizabeth Barrett | Dr Gordon Isbister | Betty Stirrat |
| Margaret Barrett | Robert Jamieson | Margaret Thomson |
| George Bell | Lorna Lawson | Derek Turner |
| Sandy Bruce | William Lawson | Kathryn Turner |
| Margaret Broster | Stewart Lindsay | Catherine Wilson |
| Georgina Bryson | Vivienne Macdonald | Pam Wilson |
| Margaret Cooper | Janie Macgregor | Gordon Young |
| Susan Darroch | Stella McLean | Rev R Macdonald |
| Audrey Davison | May MacMillan | |
| Shirley Denovan | Catherine McCarter | |
| Edna Duncan | Linda McCormack | |
| Sandra Duncan | Kay McPhee | |
| Mary Elliott | Tom Magee | |
| Sandra Fletcher | Isobel Monahan | |
| Willie Fletcher | Willie Monahan | |
| Brian Gemmell | Emma O'Donnell | |
| Margaret Gibson | Allan Richardson | |
| Jean Gilbert | Peigi Robb | |
| Margaret Greenwood | Kay Robertson | |
| Lorna Grieve | Martha Russell | |

Trustees' Annual Report (continued)
Year ended 31 December 2019

Trustees' Responsibilities in Relation to Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to :

- : Select suitable accounting policies and then apply them consistently.
- : Observe the method and principles in the applicable Charities SORP.
- : Make judgements and estimates that are reasonable and prudent.
- : State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- : Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees' and signed on their behalf,

Session Clerk

Date :

BEITH PARISH CHURCH OF SCOTLAND

Independent Examiner's Report to the Trustees' of Beith Parish Church

I report on the accounts of the charity for the year ended 31st December 2019 which are set out on the foregoing pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006(as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements :
 - A. to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - B. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : Fiona Christie

Chartered Accountant

Address:

Date :

BEITH PARISH CHURCH OF SCOTLAND

Statement of Financial Activities
Year ended 31 December 2019

| | Note | Unrestricted Funds | Unrestricted Funds | Restricted Funds | Endowment Funds | Total | Unrestricted Funds | Unrestricted Funds | Restricted Funds | Endowment Funds | Total |
|--|------|--------------------|--------------------|------------------|-----------------|-----------------|--------------------|--------------------|------------------|-----------------|----------------|
| | | Church | Organisations | | | | Church | Organisations | | | |
| | | 2019 | | | | 2019 | 2018 | 2018 | 2018 | 2018 | 2018 |
| | | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| <u>Income and Endowments from</u> | | | | | | | | | | | |
| Donations and Legacies Charitable Activities | 1 | 108,551 | 8,102 | 231,397 | | 348,050 | 93,436 | 10,168 | 172,498 | | 276,102 |
| | 2 | 10,553 | | | | 10,553 | 8,538 | | 2,188 | | 10,726 |
| Other trading activities | 3 | | | | | 0 | 0 | | 0 | | 0 |
| Investments | 4 | 504 | | 594 | | 1,098 | 415 | | 692 | | 1,107 |
| | | | | | | | | | | | 0 |
| other donations/Income | 5 | | | | | 0 | | | | | 0 |
| <u>TOTAL INCOME</u> | | 119,608 | 8,102 | 231,991 | 0 | 359,701 | 102,389 | 10,168 | 175,378 | 0 | 287,935 |
| <u>Expenditure on</u> | | | | | | | | | | | |
| Raising Funds | 6 | 246 | | | | 246 | 265 | | | | 265 |
| Charitable Activities | | 98,069 | 7,566 | 427,098 | | 532,733 | 107,741 | 11,709 | 25,019 | | 144,469 |
| Other | | | | | | | | | | | |
| <u>TOTAL EXPENDITURE</u> | | 98,315 | 7,566 | 427,098 | 0 | 532,979 | 108,006 | 11,709 | 25,019 | 0 | 144,734 |
| Net income/(expenditure) investments | | 21,293 | 536 | -195,107 | | -173,278 | -5,617 | -1,541 | 150,359 | 0 | 143,201 |
| Net gains/losses on investments | | | | | 280 | 280 | | | -160 | -248 | -408 |
| Net income(Expenditure) | | 21,293 | 536 | -195,107 | 280 | -172,998 | -5,617 | -1,541 | 150,199 | -248 | 142,793 |
| Transfers between funds | | | | | | | | | | | 0 |
| Net Movement in Funds | | 21293 | 536 | -195107 | 280 | -172998 | -5617 | -1541 | 150199 | -248 | 142793 |
| Total funds brought forward | | 94,939 | 10,946 | 254,572 | 6,183 | 366,640 | 100,556 | 12,487 | 104,373 | 6,431 | 223,847 |
| <u>Total funds carried forward</u> | | 116,232 | 11,482 | 59,465 | 6,463 | 193,642 | 94,939 | 10,946 | 254,572 | 6,183 | 366,640 |

BEITH PARISH CHURCH OF SCOTLAND

Balance Sheet

At 31 December 2019

| | | | Unrestricted | Restricted | Endowment | Total Funds | Prior Year |
|--|-------------|----------------|---------------|------------|--------------|----------------|----------------|
| | <u>Note</u> | £ | 2019 | £ | 2019 | 2019 | 2018 |
| | | | | | | £ | £ |
| Fixed Assets | | | | | | | |
| Tangible Assets | 9 | | | | | 0 | 0 |
| Investments | 10 | | | | 6,463 | 6,463 | 10,547 |
| Total Fixed Assets | | | 0 | 0 | 6,463 | 6,463 | 10,547 |
| Current Assets | | | | | | | |
| Debtors | 11 | 11,071 | | | | 11,071 | 13,219 |
| Cash at bank and in hand | | 116,643 | | 69,672 | | 186,315 | 342,874 |
| Total Current Assets | | 127,714 | 69,672 | | 0 | 197,386 | 356,093 |
| Liabilities | | | | | | | |
| Creditors falling due within one year | 12 | | | 10,207 | 0 | 10,207 | 0 |
| Net Current assets | | 127,714 | 59,465 | | 0 | 187,179 | 356,093 |
| Total Assets less current liabilities | | | | | | | |
| | | 127,714 | 59,465 | | 6,463 | 193,642 | 366,640 |
| Creditors falling due after more than one year | | 0 | 0 | | 0 | 0 | 0 |
| Net Assets | | 127,714 | 59,465 | | 6,463 | 193,642 | 366,640 |
| The Funds of the Charity | | | | | | | |
| Unrestricted Funds | | | | | | | |
| General funds | 13 | 114,571 | | | | 114,571 | 92,357 |
| Designated funds | | 1,661 | | | | 1,661 | 2,582 |
| Organisations Funds-designated | | 11,482 | | | | 11,482 | 10,946 |
| Restricted Funds | | | | 59,465 | | 59,465 | 254,572 |
| Endowment Funds | | | | | 6,463 | 6,463 | 6,183 |
| Total Funds | 15 | 127,714 | 59,465 | | 6,463 | 193,642 | 366,640 |

The accounts were approved by the Kirk Session on
For and on behalf of the Kirk Session

Dr Gordon Isbister

Session Clerk

John R Barrett

Treasurer

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements for the year ended 31 December 2019

| | Unrestricted Funds | | Restricted Endowment Funds | | Unrestricted Funds | | Restricted Endowment Funds | | Total | |
|--|--------------------|---------------|----------------------------|----------|--------------------|----------------|----------------------------|----------------|----------|----------------|
| | Church | Organisations | Funds | Funds | Total | Church | Organisations | Funds | | Funds |
| | 2019 | 2019 | | | 2019 | 2018 | 2018 | 2018 | | 2018 |
| 1 Donations and Legacies | £ | £ | £ | £ | £ | | | | | £ |
| WFO Scheme (non Gift Aid) | 13943 | | 3377 | | 17,320 | 15,159 | | 7,697 | | 22,856 |
| Gift Aid Donations | 51074 | | 4839 | | 55,913 | 50,200 | | 11,726 | | 61,926 |
| Tax Recovered on Gift Aid Donations | 14622 | | 696 | | 15,318 | 14,501 | | 3,075 | | 17,576 |
| Ordinary Offerings (Open Plate) | 7382 | | 0 | | 7,382 | 8,493 | | | | 8,493 |
| Other Offerings, Donations etc | 863 | | 25 | | 888 | 2,105 | | 25 | | 2,130 |
| Legacies | 20532 | | | | 20,532 | 250 | | 30,000 | | 30,250 |
| General Trustees Fabric Transfer | | | 41628 | | 41,628 | 2,545 | | | | 2,545 |
| HLF and HES Grants | | | 96000 | | 96,000 | | | 96,000 | | 96,000 |
| Other Grants (Note 16a) | | | 15133 | | 15,133 | | | 23,975 | | 23,975 |
| LPWS VAT Recovered | | | 69389 | | 69,389 | | | 0 | | 0 |
| Investment Increase on realisation | | | 310 | | 310 | | | | | |
| Guild Activities | | 1781 | | | 1,781 | | 4,365 | | | 4,365 |
| Fellowship Activities | | 419 | | | 419 | | 496 | | | 496 |
| 3,5,6 Youth Group Activities | | 0 | | | 0 | | 6 | | | 6 |
| Messy Church Activities | | 946 | | | 946 | | 1,153 | | | 1,153 |
| Beith Amateur Dramatics | | 4956 | | | 4,956 | | 4,148 | | | 4,148 |
| Junior Sunday Club Activities | 135 | | | | 135 | 183 | | | | 183 |
| | 108,551 | 8,102 | 231,397 | 0 | 348,050 | 93,436 | 10,168 | 172,498 | 0 | 276,102 |
| 2 Income from Charitable Activities | | | | | | | | | | |
| Weddings/Funerals | 3360 | | | | 3360 | 2875 | | | | 2875 |
| Social Functions | 3283 | | | | 3283 | 2023 | | 2188 | | 4211 |
| Use of hall Church Organisations | 1180 | | | | 1180 | 1300 | | | | 1300 |
| Use of premises External Orgs | 2730 | | | | 2730 | 2340 | | | | 2340 |
| (See Note 17) | 10,553 | 0 | 0 | 0 | 10,553 | 8,538 | 0 | 2,188 | 0 | 10,726 |
| 3 Income from Trading Activities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 Investment Income | | | | | | | | | | |
| Deposit Interest | 424 | | 357 | | 781 | 264 | | 454 | | 718 |
| Dividends received | 80 | | 237 | | 317 | 151 | | 238 | | 389 |
| | 504 | 0 | 594 | 0 | 1,098 | 415 | 0 | 692 | 0 | 1,107 |
| 5 Other Income | | | | | | | | | | |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Incoming Resources | 119,608 | 8,102 | 231,991 | 0 | 359,701 | 102,389 | 10,168 | 175,378 | 0 | 287,935 |

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statement
for the year ended 31 December 2019

| | Unrestricted | | | | | Unrestricted | | | | |
|-------------------------------------|---------------|---------------|----------------------|----------|----------------|----------------|---------------|----------------------|----------|----------------|
| | Funds | | Restricted Endowment | | | Funds | | Restricted Endowment | | |
| | Church | Organisations | Funds | Funds | Total | Church | Organisations | Funds | Funds | Total |
| | 2019 | 2019 | 2019 | 2019 | 2019 | 2018 | 2018 | 2018 | 2018 | 2018 |
| <u>Raising Funds</u> | | | | | | | | | | |
| Offering Envelopes | 246 | | | | 246 | 265 | | | | 265 |
| | 246 | 0 | 0 | 0 | 246 | 265 | 0 | 0 | 0 | 265 |
| <u>Charitable activities</u> | | | | | | | | | | |
| | £ | £ | £ | £ | £ | | | | | £ |
| Ministries & Mission allocation | 58255 | | | | 58,255 | 59,643 | | | | 59,643 |
| Presbytery dues | 2516 | | | | 2,516 | 2,433 | | | | 2,433 |
| Minister's expenses | 1976 | | | | 1,976 | 2,792 | | | | 2,792 |
| Deacons Expenses | 2552 | | | | 2,552 | 2,542 | | | | 2,542 |
| Copier Lease | 854 | | | | 854 | 0 | | | | 0 |
| Other staffing costs | 5668 | | | | 5,668 | 7,063 | | | | 7,063 |
| Property repairs & maintenance | 2900 | | | | 2,900 | 10,918 | | | | 10,918 |
| Professional Fees | | | 30082 | | 30,082 | 0 | | | | 0 |
| Restoration Project Repair Costs | | | 396452 | | 396,452 | | | 22,834 | | 22,834 |
| Mission and Outreach | 1000 | | | | 1,000 | 1,080 | | | | 1,080 |
| Worship Fund | 0 | | | | 0 | 1,330 | | | | 1,330 |
| Council Tax | 2713 | | | | 2,713 | 2,611 | | | | 2,611 |
| Heat and Light | 6942 | | | | 6,942 | 6,122 | | | | 6,122 |
| Insurance | 7024 | | | | 7,024 | 6,858 | | 1,243 | | 8,101 |
| Life & Work | 72 | | | | 72 | 94 | | | | 94 |
| Printing, Stationery and Postage | 851 | | | | 851 | 436 | | | | 436 |
| Miscellaneous Other expenses | 1300 | | | | 1,300 | 1,168 | | | | 1,168 |
| Office Equipment maintenance | 1024 | | | | 1,024 | 710 | | | | 710 |
| Donations to Charities | | | 400 | | 400 | | | 600 | | 600 |
| Fellowship Activities | | 590 | | | 590 | | 624 | | | 624 |
| 3,5,6 Youth Group Activities | | 72 | | | 72 | | 36 | | | 36 |
| The Guild Activities | | 1554 | | | 1,554 | | 4,531 | | | 4,531 |
| Messy Church Activities | | 780 | | | 780 | | 1,381 | | | 1,381 |
| Beith Amateur Dramatic Activities | | 4570 | | | 4,570 | | 5,137 | | | 5,137 |
| Junior Sunday Club Activities | 807 | | | | 807 | 1,541 | | | | 1,541 |
| Water Rates | 1215 | | | | 1,215 | | | | | 0 |
| Purchase of Flowers | | | 164 | | 164 | | | 342 | | 342 |
| Examiner Fee | 400 | | | | 400 | 400 | | | | 400 |
| | 98,069 | 7,566 | 427,098 | 0 | 532,733 | 107,741 | 11,709 | 25,019 | 0 | 144,469 |
| TOTAL | 98,315 | 7,566 | 427,098 | 0 | 532,979 | 108,006 | 11,709 | 25,019 | 0 | 144,734 |

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified

BEITH PARISH CHURCH OF SCOTLAND

Notes Forming Part of Financial Statement for the year ended 31 December 2019

| | 2019 | 2018 |
|---|-------------|-------------|
| | £ | £ |
| 7 <u>Staff costs and numbers</u> | | |
| Gross Salaries and wages | 5668 | 7063 |
| Total | <u>5668</u> | <u>7063</u> |

The average number of employees during the year, calculated on the basis of a head count, was as follows:

| | 2019 | 2018 |
|----------------------|----------|----------|
| | £ | £ |
| Music staff | 0 | 1 |
| Premises maintenance | 1 | 2 |
| | <u>1</u> | <u>3</u> |

No employee had employee benefits in excess of £50,000 (2018 Nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £27,585 and the maximum stipend (in the fifth and subsequent years) £33,899

8 Trustee Remuneration & Related Party Transactions

During the year the Minister received reimbursement of expenses incurred totalling £4,688 including payment of council tax, and the Deacon £2,552.

Smith Brothers Builders received £48 for minor repair carried out. John Smith is a Trustee with a connection.

During the year the Trustee's donated a total of £19,737 to General funds and £1,300 to Restoration Appeal.

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements for the year ended 31 December 2019

9 Tangible Fixed Assets

| | 2019 | | 2018 |
|-------------------------------------|-----------|---------------------|-------|
| | £ | | £ |
| Cost | Buildings | Office Equipment | Total |
| At 1 January 2019 | | | 0 |
| Additions | | | |
| Disposals | | | 0 |
| At 31 December 2019 | 0 | 0 | 0 |
| Accumulated Depreciation | | | |
| At 1 January 2019 | | | 0 |
| Charge for year | | | |
| Eliminated on Disposals | | | |
| At 31 December 2019 | 0 | 0 | 0 |
| Net Book Value | | | |
| At Year End | 0 | 0 | 0 |

10 Investments

| | | |
|---|--------|--------|
| Market value at 31 December 2018 | 10,547 | 10,955 |
| Unrealised gain / (loss) on investments | 280 | -408 |
| Investment Sold | -4364 | |
| Market value at 31 December 2019 | 6,463 | 10,547 |
| Investments at cost | 5,501 | 9,256 |

The following investments are held:

C OF S Income Fund 475 Units (Cost £5001) Charity
C OF S Income Fund 42 units Patrick Bequest (cost £500)

11 Debtors

| | 2019 | 2018 |
|---------------------------------------|--------|--------|
| Gift aid tax due(General Account) | 11,071 | 11,002 |
| Gift aid tax due(Restricted Property) | 0 | 2,217 |
| | 11,071 | 13,219 |

12 Creditors

| | | |
|------------------------------------|--------|---|
| Retention John Fulton Builders Ltd | 10,207 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| | 10,207 | 0 |

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements for the year ended 31 December 2019

13 Analysis of Net Assets Among Funds 2019

| | General £ | Designated £ | Restricted £ | Endowment £ | Total £ |
|----------------------------------|----------------|-----------------|-----------------|----------------|----------------|
| Fixed Assets | | | | | 0 |
| Investments | | | | 6463 | 6,463 |
| Current Assets | 114,571 | 13,143 | 59,465 | | 187,179 |
| Current Liabilities | | | | | 0 |
| Net assets at 31 Dec 2019 | 114,571 | 13,143 | 59,465 | 6,463 | 193,642 |

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Movement in Funds

| | At 1 January 2019 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | At 31 Dec 2019 571 |
|------------------------------------|---------------------------|----------------------------|----------------------------|----------------|--------------------------|
| Endowment Funds | | | | | |
| Investment - Charity Fund | 5,681 | 0 | 0 | 257 | 5,938 |
| Investment - The Guild | 502 | 0 | 0 | 23 | 525 |
| | 6,183 | 0 | 0 | 280 | 6,463 |
| Restricted Funds | | | | | |
| Flower Fund | 1695 | 4 | 164 | | 1,535 |
| Charity Fund | 4,385 | 264 | 400 | | 4,249 |
| Property Fund | 183,844 | 231,188 | 426534 | 54,674 | 43,172 |
| Investment - Organ & Music Fund | 4,364 | 310 | | -4674 | 0 |
| John Marshall Floodlight Fund | 60,284 | 225 | | -50000 | 10,509 |
| | 254,572 | 231,991 | 427098 | 0 | 59,465 |
| Unrestricted funds | | | | | |
| General Fund(incl C of S Deposit) | 89,505 | 119,473 | 94,608 | -4,751 | 109,619 |
| Designated Property Fund | 2,852 | 0 | 2,900 | 5,000 | 4,952 |
| | | | | | 0 |
| Designated Worship Fund | 249 | 0 | 0 | -249 | 0 |
| Designated Junior Sunday Club Fund | 2,333 | 135 | 807 | | 1,661 |
| Fellowship | 347 | 419 | 590 | | 176 |
| 3,5,6 Youth Group | 115 | 0 | 72 | | 43 |
| Messy Church | 469 | 946 | 780 | | 635 |
| Beith Amateur Dramatics | 9,309 | 4,956 | 4,570 | | 9,695 |
| The Guild | 706 | 1,781 | 1554 | | 933 |
| | 105,885 | 127,710 | 105,881 | 0 | 127,714 |
| Fixed Assets | 0 | | | 0 | 0 |
| TOTAL FUNDS | 366,640 | 359,701 | 532,979 | 280 | 193,642 |

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements
for the year ending 31st December 2019

2018 Comparison Figures

13 Analysis of Net Assets Among Funds 2018

| | General £ | Designated £ | Restricted £ | Endowment £ | Total £ |
|----------------------------------|---------------|-----------------|-----------------|----------------|----------------|
| Fixed Assets | | | | | 0 |
| Investments | | | 4,364 | 6183 | 10,547 |
| Current Assets | 92,357 | 13,528 | 250,208 | | 356,093 |
| Current Liabilities | | | | | 0 |
| Net assets at 31 Dec 2018 | 92,357 | 13,528 | 254,572 | 6,183 | 366,640 |

2018 Comparison Figures

15 Movement in Funds

| | At 1 January 2018 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | At 31 Dec 2018 £ |
|------------------------------------|---------------------------|----------------------------|----------------------------|----------------|------------------------|
| Endowment Funds | | | | | |
| Investment - Charity Fund | 5,909 | 0 | 0 | -228 | 5,681 |
| Investment - The Guild | 522 | 0 | 0 | -20 | 502 |
| | 6,431 | 0 | 0 | -248 | 6,183 |
| Restricted Funds | | | | | |
| Flower Fund | 2037 | 0 | 342 | | 1,695 |
| Charity Fund | 4,720 | 265 | 600 | | 4,385 |
| Property Fund | 63,029 | 144,892 | 24077 | | 183,844 |
| Investment - Organ & Music Fund | 4,524 | 0 | 0 | -160 | 4,364 |
| John Marshall Floodlight Fund | 30,063 | 30,221 | 0 | | 60,284 |
| | 104,373 | 175,378 | 25019 | -160 | 254,572 |
| Unrestricted funds | | | | | |
| General Fund(incl C of S Deposit) | 89,585 | 99,137 | 94,217 | -5,000 | 89,505 |
| Designated Property Fund | 6,106 | 2,664 | 10,918 | 5,000 | 2,852 |
| Designated Youth Fund | 3,171 | 2 | 0 | -3,173 | 0 |
| Designated Worship Fund | 1,176 | 403 | 1,330 | | 249 |
| Designated Junior Sunday Club Fund | 518 | 183 | 1,541 | 3,173 | 2,333 |
| Fellowship | 475 | 496 | 624 | | 347 |
| 3,5,6 Youth Group | 145 | 6 | 36 | | 115 |
| Messy Church | 697 | 1,153 | 1,381 | | 469 |
| Beith Amateur Dramatics | 10,298 | 4,148 | 5,137 | | 9,309 |
| The Guild | 872 | 4,365 | 4531 | | 706 |
| | 113,043 | 112,557 | 119,715 | 0 | 105,885 |
| Fixed Assets | 0 | | | 0 | 0 |
| TOTAL FUNDS | 223,847 | 287,935 | 144,734 | -408 | 366,640 |

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements for the year ended 31 December 2019

15 Purposes of Designated Funds

General Fund : Main Operating account for day to day running of the Church.C OF S deposit Fund is part of it

Property Fund: The Trustees have set aside designated funds for the maintenance of the Church property.

Worship Fund : The fund was closed and balance transferred to General account.

Junior Sunday Club Fund: The Trustees have set aside funds for Junior Church purposes

Messy Church Fund - Designated account operated by Church organisation.

Mens Fellowship : Designated Account operated by Church Organisation

3,5,6, Youth Group: Designated Account operated by Church Organisation

The Guild : Designated Account operated by Church Organisation

Beith Amateur Dramatics : Designated Account Operated by Church Organisation

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship or pastoral care

Organ & Music Fund: Fund closed utilised for work on organ during restoration project.

Charity Fund: funded by Income from the Charity Endowments for use for the poor and ill of the Parish

Property Fund: The Trustees have received funds restricted for Church property spend.

John Marshall Floodlighting Fund : A legacy received restricted for installation and maintenance of floodlighting.

Purposes of Endowment Funds

Income from the Patrick Bequest Investment is to be used for Guild purposes.

Income from the Charity Investments is to be used to provide support to the poor and ill of the Parish

Notes forming part of the financial statements for the year ended 31 December 2019

16 Collections for 3rd Parties

| | 2019 | 2018 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Scottish Bible Society | 121 | 139 |
| Poppy Scotland | 328 | 214 |
| North Ayrshire Foodbank | 506 | 503 |
| North Ayrshire Womens Aid | 212 | 276 |
| C of S HIV Project | 542 | 496 |
| Crossreach | 322 | 402 |
| | <hr/> <hr/> | <hr/> <hr/> |
| | 2031 | 2030 |

BEITH PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements for the year ended 31 December 2018

16 A OTHER GRANTS SUMMARY

| | 2019 | 2018 |
|----------------------------|-------|-------|
| | £ | £ |
| Dalrymple Donaldson Fund | | 5000 |
| All Churches Trust | | 4400 |
| Garfield Weston Foundation | | 7500 |
| Co-op Local Community Fund | 133 | 7075 |
| The Baird Trust | 10000 | |
| Ferguson Bequest Fund | 5000 | |
| | 15133 | 23975 |
| | 15133 | 23975 |

17 Contributions from Organisations

CHURCH ORGANISATIONS

| | | |
|-------------------------|------|------|
| Fellowship | 200 | 250 |
| Beith Amateur Dramatics | 800 | 800 |
| The Guild | 130 | 250 |
| Bible Study Group | 50 | 0 |
| | 1180 | 1300 |
| | 1180 | 1300 |

NON CHURCH ORGANISATIONS

| | | |
|-----------------------------------|------|------|
| G V Community Choir | | 50 |
| Symington Players | 50 | 0 |
| 1st Beith Rainbows | | 200 |
| North Ayrshire Council | 720 | 0 |
| Pilates Class | 1365 | 1080 |
| Gateside Primary School | | 150 |
| Beith Farmers Society | 20 | 20 |
| 2nd Beith Guides | 120 | 120 |
| Barrmill Community Assoc. | | 50 |
| Cunninghame Choir | | 260 |
| District Guides | 50 | 50 |
| Jam Street Dance | 45 | 60 |
| Badminton Club | 100 | 100 |
| Orr Park Neighbourhood Watch | 150 | 100 |
| 3rd Beith Rainbows | | 100 |
| Beith Cultural & Heritage Society | 50 | |
| Dusty Boots Line Dance | 60 | |
| | 2730 | 2340 |
| | 2730 | 2340 |

BEITH PARISH CHURCH OF SCOTLAND

Note 18. Accounting Policies Beith Parish Church 2019

The principal accounting policies, which have been applied consistently in the current year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) regulations 2006 (as amended).

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not utilised, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item (s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normal on the notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objectives certain tangible fixed assets, including the Kirk Road Church Building, Hall and Glebe manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets.

Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £2,000 having a value to the Charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives: Fixtures, Fittings and office equipment 3 years.

Investments

Fixed asset Investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Beith Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT

Church of Scotland General Trustees

120651 Beith

50 Consol.Fabric Fund - Rev

| Date | Transaction | Account | Debit | Credit |
|-------------|-------------------------------------|------------------------|----------------|----------------|
| | | OPENING BALANCE | | 566.77 |
| 15/2/2019 | Interest Q/E 31/12/18 | Revenue Interest | 0.00 | 4.01 |
| 15/3/2019 | I/F DIV 661206516 | Income Fund | 0.00 | 419.50 |
| 20/3/2019 | ACCRUED INTEREST | Deposit Fund | 0.00 | 0.71 |
| 21/3/2019 | Restoration Project | Property costs | 990.99 | |
| 15/5/2019 | D/F INT 661206517 | Deposit Fund | 0.00 | 38.97 |
| 15/5/2019 | Interest Q/E 31/3/2019 | Revenue Interest | 0.00 | 0.73 |
| 15/8/2019 | Interest Q/E 30/6/2019 | Revenue Interest | 0.00 | 0.05 |
| 11/9/2019 | Trans Interesr to Interest Suspense | Revenue Interest | 39.75 | 0.00 |
| 31/10/2019 | W/O Small Balance Revenue INT | Revenue Interest | 0.05 | 0.00 |
| 15/11/2019 | nterest Q/E 30/9/2019 | Revenue Interest | 0.00 | 0.05 |
| | | TRANSACTIONS | 1030.79 | 1030.79 |
| | | CLOSING BALANCE | | 0.00 |

56 Cons.Fab.Fund -Cap(11)

| Date | Transaction | Account | Debit | Credit |
|-------------|-----------------------------|-------------------------------|-----------------|-----------------|
| | | OPENING BALANCE | | 40059.74 |
| 12/03/2019 | Gain on Sale 2094 G/F Units | Realised Investment Gain(G/F) | 0.00 | 711.96 |
| 12/03/2019 | Loss on sake 1678 I/F units | Realised Investment Gain(I/F) | 134.24 | 0.00 |
| 14/03/2019 | Restoration Project | Property Costs | 40637.46 | |
| | | | 40771.70 | 40771.70 |
| | | CLOSING BALANCE | | 0.00 |

85 Temporary Funds

| Date | Transaction | Account | Debit | Credit |
|-------------|--------------------|------------------------|--------------|---------------|
| | | OPENING BALANCE | | 0.00 |
| | | TRANSACTIONS | 0.00 | 0.00 |
| | | CLOSING BALANCE | | 0.00 |